

BRASKEM S.A.**Corporate Taxpayer ID (CNPJ): 42.150.391/0001-70****Company Registry (NIRE): 29.300.006.939****Publicly-Held Company****MATERIAL FACT**

São Paulo, May 14, 2021 - BRASKEM S.A. ("Braskem" or "Company"), in compliance with CVM Instruction 358/02, informs its shareholders and the market that, in compliance with article 9 of CVM Instruction 567/15 which establishes the obligation of Company to divest or cancel shares held in treasury whenever it finds that the balance of available resources has been exceeded, as determined in its latest disclosed financial statements, Braskem's Board of Directors authorized the divestment on the stock exchange of all shares of the Company held in treasury, that make up on this date 902,166 Class A preferred shares issued by Braskem.

The appendix contains additional information about the operation, as required by CVM Instructions 480/09 and 567/15.

For more information, contact Braskem's Investor Relations Department by calling +55 (11) 3576-9531 or sending an e-mail to braskem-ri@braskem.com.br.

São Paulo, May 14, 2021.

Pedro van Langendonck Teixeira de Freitas
Chief Financial and Investor Relations Officer

Braskem S.A.

APPENDIX 30-XXXVI TO CVM INSTRUCTION 480/09

(Trading of Own Shares)

1. Justify in detail the purpose and expected economic effects of the transaction:

As per the Statement of Shareholders' Equity included in the Financial Statements of the Company related to the fiscal year ended in December 31, 2020 and disclosed on March 10, 2021, a loss was recorded in the amount of R\$6,667,262,951.65, which was partially absorbed by capital reserves and profit reserves, thereby zeroing said reserves, pursuant to article 189, sole paragraph of the Brazilian Corporations Law.

Moreover, CVM Instruction 567 of September 17, 2015 ("ICVM 567") establishes that companies must divest or cancel, within 6 months from the disclosure of the financial statements that served as the basis for calculating the excess, that is, starting from March 10, 2021, the shares held in treasury whenever the balance of available resources has been exceeded.

As such, the Board of Directors authorized to divest on the stock exchange all the shares held in treasury to comply with ICVM 567, pursuant to article 3, paragraph 1 of ICVM 567 and the Bylaws of the Company. The financial amount to be received with such shares divestment will not have significant accounting effects on the Company's results.

2. Inform the number of shares (i) outstanding and (ii) already held in treasury:

As defined in article 8 of ICVM 567, the Company has on this date (i) in outstanding, 12,907,078 common shares, 189,203,281 Class A preferred shares and 500,230 Class B preferred shares; and (ii) 902,166 Class A preferred shares in treasury.

3. Inform the number of shares that may be acquired or divested:

Up to 902,166 Class A preferred shares.

4. Describe the main characteristics of the derivative instruments that the company may use, if any:

Not applicable.

5. Describe, if any, the voting agreements or instructions between the company and the counterparty in the transactions:

Not applicable. The divestment will be made at B3 S.A. – Brasil, Bolsa, Balcão (B3).

6. If the transactions are conducted outside the organized securities markets, inform:

Not applicable. The shares will be divested exclusively at B3 at market prices.

7. Inform, if any, the impacts that the trades will have on the controlling interest or management structure of the company:

The Company has its controlling interest defined and the number of shares to be divest is not sufficient to affect the controlling interest or management structure of the Company.

8. Identify the counterparties, if known, and, in case of related party to the company as defined by the accounting rules on the matter, also provide the information required by article 8 of CVM Instruction 481 of December 17, 2009:

The transactions will be conducted at B3 and it is not possible to identify the counterparties.

9. Indicate the destination of the proceeds, if applicable:

The destination of the proceeds obtained will be for general corporate use of the Company, considering that Article 9 of CVM Instruction 567/15 establishes the Company's obligation to divest or cancel shares held in treasury whenever it finds that the balance of available resources has been exceeded, as determined in its latest disclosed financial statements.

10. Indicate the deadline for settling the authorized transactions:

Until September 10, 2021, as established by ICVM 567.

11. Identify the institutions that will act as intermediaries, if any:

The Company has not defined the institutions that will act as intermediaries yet.

12. Specify the funds available to be used, pursuant to article 7, paragraph 1, of CVM Instruction 567 of September 17, 2015.

Not applicable since it is a divestment.

13. Specify the reasons why the Board of Directors feels comfortable that the share buyback will not affect the fulfillment of obligations undertaken towards creditors or the payment of mandatory, fixed or minimum dividends.

Not applicable since it is not a share buyback.